

8 November 2013

Ms Susan Bray
Head of Self Regulation
APCA
Level 6, 14 Martin Place
SYDNEY NSW 2000

Dear Ms ~~Bray~~, Susan

Establishment of an Australian Payments Council

National Australia Bank (NAB) appreciates the opportunity to provide a response to the consultation paper *Establishment of an Australian Payments Council* dated October 2013.

NAB is supportive of the proposal to establish an Australian Payments Council with the intention of fostering innovation in the payments system through more effective cooperation between stakeholders and regulators in relation to strategic objectives and other Payments Industry issues.

NAB supports full transparency in relation to membership selection for the Council and the aim of broader engagement through an inclusive Payments Community.

NAB looks forward to actively engaging with the Australian Payments Clearing Association and the Reserve Bank of Australia in establishing the Australian Payments Council.

Yours Sincerely,



John Murphy
Executive General Manager, Everyday Banking & Payments