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Australian Payments Clearing Association

Level 6, 14 Martin Place
SYDNEY, NSW 2001

15 November 2013

Attention: Susan Bray, Head of Self-Regulation

Dear Susan

Re: Australian Payments Council

In October, APCA released a paper entitled "Establishment of an Australian Payments Council - Joint Consultation by the Reserve Bank of Australia and the Australian Payments and Clearing Association". The paper asks for feedback in relation to the proposal for the creation of an Australian Payments Council (Council).

BPAY supports both the proposal to establish the Council and its supporting Payments Community as well as the proposed objectives and structural arrangements as outlined in the paper.

The paper proposes that the initial structure for member selection of the Council include:

- "two representatives from payments schemes – *selected by the Reserve Bank*"

While recognising the role of the Reserve Bank in selecting representatives from payments schemes, I am writing to APCA as the party that issued the consultation paper to express BPAY's interest in serving on the proposed Council.

BPAY exemplifies successful collaboration and innovation in the Australian financial sector. The BPAY Scheme is built upon sound commercial principles of open and inclusive access, with a proven set of Scheme structures, governance and management. With experience over many years now as the Scheme operator of Australia's leading bill payment and presentment services, BPAY is well placed to meaningfully contribute to the workings of the proposed Council.

I have copied this letter to Dr Tony Richards, Head of Payments Policy Department, Reserve Bank of Australia so that the Reserve Bank is aware of BPAY's interest in being considered as a potential Payments Council representative.

Kind regards,

A handwritten signature in blue ink that reads "Andrew Arnott".

Andrew Arnott
Group Chief Executive Officer

cc **Dr Tony Richards**
Head of Payments Policy Department
Reserve Bank of Australia